

ORDINANCE

AN ORDINANCE SETTING CITY TAX RATES

WHEREAS, the City of Drakesboro desired to establish the rate for taxation of certain types of property;

WHEREAS, the Drakesboro City Council has reviewed and discussed the rates necessary to appropriately and effectively provide for the city's operations;

BE IT ORDAINED by the City Council of the City of Drakesboro, as follows:

Section 1: That there be and there is hereby enacted and levied a tax of ~~.27310~~ .3622 on each one hundred dollars (\$100) assessed valuation of taxable Personal Property in the City of Drakesboro, KY for the year ~~2020~~ 2021. This rate being set per KRS 132. The proceeds of said tax to comprise and constitute a general fund for the payment of expenses of the city government of Drakesboro, KY.

Section II: That there be and there is hereby enacted and levied a tax of ~~.2620~~ .2530 on each one hundred dollars (\$100) assessed valuation of taxable Real Property in the City of Drakesboro, KY for the year ~~2020~~ 2021. This rate being set per KRS 132. The proceeds of said tax to comprise and constitute a general fund for the payment of expenses of the city government of Drakesboro, KY.

Section III: That there be and there is hereby enacted and levied a tax of .3070 on each one hundred dollars (\$100) assessed valuation of motor vehicle and water craft and reported to the State Revenue Cabinet as required under KRS 132 as of January 1, 2021. This rate being set per KRS 132.

Section IV: That all tax bills shall be considered late if not paid by December 31, ~~2020~~ 2021. Therefore, all tax bills paid after this date shall have a 6% penalty added on. All tax bills after February 28, ~~2021~~ 2022 shall be considered delinquent and have a 10% late charged added on, and an additional 10% penalty shall be added annually on all unpaid taxes. Further, an attorney fee for all reasonable attorney fees shall be added to any delinquent bill that must be collected or handled by an attorney.

Section V: That all ordinances or parts of any ordinances in conflict here-with are hereby repealed. This ordinance shall be effective immediately upon passage, approval and upon any publication required by law.

Nothing in this Ordinance hereby adopted shall be construed to affect any suit or proceeding impending in any court, or any rights acquired, or liability incurred, or any case or causes of action acquired or existing under and/or ordinance hereby repealed as cited in this Ordinance; nor shall any just or legal right or remedy of any character be lost, impaired, or affected by this Ordinance.

All other sections and provisions of the Ordinances for the City of Drakesboro, not specifically amended herein, shall remain in full force and effect and shall not be considered amended and shall be incorporated

by reference as if fully stated herein.

| First Reading: 8/19/2021, ~~2020~~2021
| Second Reading: 8/20/2021, ~~2020~~2021
| ~~Third Reading:~~ 8/24/2021, ~~2020~~2021
Published

 _____, Mayor

Attest: Sandy Geff, Clerk

Voting Yea:
Eddie Brake, Tex Allen, Joe Studor, Larry Shrodes, Scott Newman, Frank Schmautz

Voting Nay:

None